

MYANMAR

COUNTRY BRIEF

OVERVIEW

REAL ECONOMY

TOTAL POPULATION **52.9 MILLION**

80% POPULATION LITERACY RATE

72% POPULATION LITERACY RATE

POPULATION LITERACY RATE

POPULATION BELOW THE NATIONAL POVERTY LINE **26%**

US\$1,420 GDP PER CAPITA
5.5% GDP PER CAPITA ANNUAL GROWTH
CONSTANT US\$ (5)

FEMALE WAGE WORKERS EARN ON AVERAGE **20%** LESS THAN MEN

LABOUR FORCE PARTICIPATION

81% (M)
47% (F)

8.8 MILLION PEOPLE OWNING A BUSINESS IN MYANMAR

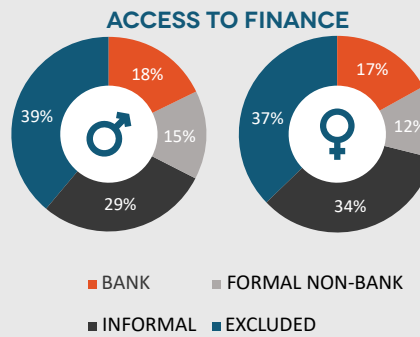
52% (M)
47% (F)
THE MAJORITY OF PEOPLE WORK IN THE INFORMAL SECTOR

52% OF BUSINESSES IDENTIFIED ACCESS TO FINANCE AS AN OBSTACLE

34% OF BUSINESSES HAVE WOMEN AS DOMINANT OWNERS

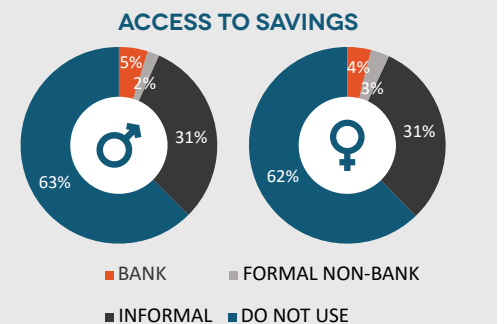
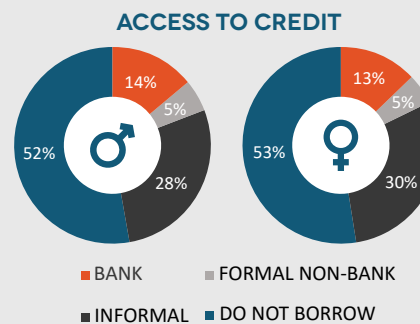
31% OF MYANMAR ADULTS HAVE AN ACCOUNT AT A FORMAL FINANCIAL INSTITUTION
69% REMAIN FINANCIALLY EXCLUDED

93% OF ADULTS DO NOT HAVE ANY INSURANCE



41% OF TOP MANAGERS FOR FORMAL SMEs IN MYANMAR ARE FEMALE
THEY WORK PARTICULARLY IN WHOLESALE AND RETAIL TRADE

FINANCIAL INCLUSION IS PARTICULARLY **LOW FOR LOW-INCOME AND RURAL AREAS: 70%** RESIDE IN RURAL AREAS



FINANCIAL INCLUSION

7% OF SMALL ENTERPRISES HAVE A LINE OF CREDIT/LOAN

IN 2015 REGULATED INTERNATIONAL REMITTANCES INFLOW MADE UP **\$3,500 MILLION**

2.9 MILLION ADULTS RECEIVE REMITTANCES
60% WOMEN

56% OF ENTERPRISES IN MYANMAR DO NOT HAVE A SAVINGS/CHECKING ACCOUNT

52% OF POPULATION IS FINANCIALLY LITERATE

SECTOR

CONTRIBUTION OF AGRICULTURE TO GDP **38%**

MOST SMALL ENTERPRISES ARE CONCENTRATED IN:

TRANSPORTATION AND STORAGE **47%**

ACCOMMODATION AND FOOD SERVICE ACTIVITIES **30%**

MANUFACTURING **15%**

ACCOMMODATION AND FOOD SERVICE ACTIVITIES: **8%** OF ENTERPRISES OBTAINED MOST OF THEIR CAPITAL INFORMALLY

FEMALE SHARE IN FORMAL NON-AGRI EMPLOYMENT

MANUFACTURING **35%**

WHOLESALE AND RETAIL TRADE **3%**

TRANSPORTATION AND STORAGE **37%**

ACCOMMODATION AND FOOD SERVICE ACTIVITIES **26%**

DIGITAL ECONOMY

MOBILE SUBSCRIPTION RATE IS **93%** OF THE COUNTRY'S POPULATION

AVAILABLE ATMs FOR EVERY **100,000 ADULTS**

8 MYANMAR
52 ASEAN

25% OF ADULT POPULATION HAS ACCESS TO INTERNET

WOMEN ARE **29%** LESS LIKELY TO OWN A PHONE

FEMALE FORMAL MSME OWNERSHIP

MANUFACTURING **29%**

WHOLESALE AND RETAIL TRADE **15%**

TRANSPORTATION AND STORAGE **31%**

ACCOMMODATION AND FOOD SERVICE ACTIVITIES **46%**

Myanmar has become a country of interest for digital financial services launching its first mobile money products since 2016. Men and women have an almost equal access to finance, yet women are 29% less likely to own a mobile phone. Low internet penetration of

25% is a barrier to digital finance. Wider financial coverage can facilitate women to starting a business. With a quarter of population living below the national poverty line access to formal finance can support inclusive growth efforts.